GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3509
ANSWERED ON:07.09.2007
``NET SMALL SAVINGS``
Scindia Shri Jyotiraditya Madhavrao

Will the Minister of FINANCE be pleased to state:

(a) the net small savings during the last three financial years; and

(b) the steps taken to boost up small savings and result thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) : The net small savings collections have been Rs. 96,788 crore during 2004 -05, Rs. 85,086 crore during 2005 - 06 and Rs. 55,604 crore during 2006 - 07 (Provisional).

(b): The small savings schemes, carrying different terms and rate of interest administered by the Govt. of India, are designed to provide safe and attractive investment option to all individuals who invest in these savings schemes. Central and State Governments take various measures from time to time to promote and popularize small savings schemes through print and electronic media as well as holding seminars and meetings, providing training to the various agencies involved in mobilizing deposits under these schemes. A website of the National Savings Institute under Government of India, Ministry of Finance has also been launched to facilitate interface with the public through wider dissemination of information on small savings and on-line registration and settlement of investor`s grievances. The website address is nsiindia.gov.in